



NOTICE OF AWARD

10 May 2022

ISABELITA P. MERCADO

President
IPM Construction and Development Corporation
RM. 804 Ortigas Bldg. cor. Meralco Ave.,
Ortigas Center, Pasig City

Dear Ms. Mercado:

We are pleased to notify you that the contract/project, **Completion of Cagayan de Oro National High School Covered Court, Nazareth; SN 63 - 2022**, is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) at a contract price equivalent to **Four Million Nine Hundred Eighty Nine Thousand Nine Hundred Eighty Eight and 00/100 Pesos (PhP4,989,988.00)**.

You are therefore required within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the following contract documents:

1. Construction schedule and S-curve;
2. Manpower schedule;
3. Construction method;
4. Equipment utilization schedule;
5. Construction safety and health program approved by the Department of Labor and Employment;
6. PERT/CPM; and
7. Performance Security in the form and the amount stipulated in the Instructions to Bidders.

Failure to enter into the said contract or provide the above-enumerated contract documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

OSCAR S. MORENO
City Mayor

Conforme:

ISABELITA P. MERCADO

President
IPM Construction and Development Corporation
Date: _____